



NRV & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **Social Initiatives for Growth and Networking (SIGN), Social Development Centre, 3rd Floor, Dr. Camil Bulcke Path, Ranchi - 834001 (Jharkhand)** as at 31st March, 2023, the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date. These financial statements are responsibility of management of the Society. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit includes assessing the accounting principles used and significant estimates made by management. We believe our audit provides a reasonable basis for our opinion.

We report that we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.

- a) In our opinion the Society has maintained proper books of accounts.
- b) The Balance Sheet and Income and Expenditure Account dealing with by this report are in agreement with the books of accounts produced before us.

In our opinion and to the best of our information and according to the explanation given to us the said accounts give a true and fair view.

- i) in the case of Balance Sheet of the State of Affairs of the Society as on 31st March, 2023 and
- ii) in the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended as on 31st March, 2023.

Date : 19-07-2023

Place : Ranchi



NRV & Associates

Chartered Accountants

Rajesh Himatsingka
(CA. Rajesh Himatsingka, Partner)

M.N. 401880; UDIN - **23401880BGYSXO9442**

Azim Gali, Dumka - 814101 (Jharkhand)
Branch - Kolkata

Ph. No. (06434) 230547, Mobile - 9431157223, e-mail ID : cadumka@gmail.com, nrvdumka@gmail.com
website :- <http://nrvassociates.ica.org.in/>

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Consolidated Balance Sheet as at 31/03/2023

Liabilities	₹	₹	Assets	₹	₹
Capital Fund - F.C.			Fixed Assets		
Opening Balance	1,164,229.51		Fixed Assets - F.C.		
Less: Excess of Expenditure over Income	121,184.55	1,043,044.96	Furniture & Fixtures - Opening WDV	76,540.00	
			Less : Depreciation	7,654.00	68,886.00
Capital Fund - Local			Computers & Peripherals - Opening WDV	69,816.00	
Opening Balance	2,682,576.40		Less : Depreciation	27,926.00	41,890.00
Add: Excess of Income over Expenditure	599,315.50	3,281,891.90	Motor Cycle - Opening WDV	16,966.00	
			Less : Depreciation	2,545.00	14,421.00
Corpus Fund - Local			Scorpio Vehicle	781,233.00	
Opening Balance		5,024,343.00	Less : Depreciation	117,185.00	664,048.00
			Camera - Opening WDV	63,224.00	
			Less : Depreciation	9,484.00	53,740.00
			Fixed Assets - Local		
			Furniture & Fixtures - Opening WDV	15,970.00	
			Less: Depreciation	1,597.00	14,373.00
			Computers & Peripherals - Opening WDV	14,302.00	
			Less: Depreciation	5,721.00	8,581.00
			Battery and Invertor	52,987.00	
			Add: Purchase during the year	23,880.00	
			Less: Depreciation	6,493.00	70,374.00
Current Liabilities - F.C.			Current Assets - F.C.		
Unspent Grant		5,139,268.17	Cash in Hand	78,210.00	
			Cash at Bank	5,261,118.13	5,339,328.13
			Current Assets - Local		
			TDS on Interest Income	32,738.00	
			Cash in Hand	16,042.00	
			Cash at Bank	488,110.90	
			Fixed Deposits	7,676,016.00	8,212,906.90
		14,488,548.03			14,488,548.03

Date: 19/07/2023
Place: Ranchi



(Signature)
Secretary

Social Initiatives for Growth and Networking (SIGN)



As per our report of even date attached herewith
NRV & Associates
Chartered Accountants

(Signature)
(CA. Rajesh Himatsingka, Partner)
M.N. 401880

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Consolidated Income & Expenditure Account for the year ending 31/03/2023

Expenditure	₹	₹	Income	₹	₹
<u>Expenditure under Foreign Contribution A/c:-</u>			<u>Income under Foreign Contribution to the extent utilised :-</u>		
To Expenditure under Child Health Improvement	4,254,420.00		By Grant & Donation Utilized - FC	65,760,930.25	
" School Building & Renovation	3,477,087.00		" Bank Interest - FC	420,383.95	66,181,314.20
" Enhancement of Capabilities of Staff	1,199,642.00				
" Forum Support to develop Safeguarding Policy	350,117.00		<u>Income under Local Account:-</u>		
" Expenditure under Empowerment of Families	1,381,263.00		" Program Monitoring	90,325.00	
" Expenditure under Bage Jeevan	94,000.00		" Donation and Contribution	189,000.00	
" Expenditure under Health Centre - Kereng	161,039.00		" Grant Received from Caritas India	731,100.00	
" Expenditure under Library Renovation	1,390,000.00		" Sale of Old Books	1,745.00	
" Expenditure under Children Sponsorship	46,978,429.30		" Bank Interest received on Savings A/c	140,446.00	
" Expenditure under Const of Tube well	110,675.00		" Interest received on Fixed Deposits	452,162.00	1,604,778.00
" Expenditure under the head Bank Interest	384,203.50				
" Expenditure under Sustainable Farming in Jharkhand	3,322,129.95		" Excess of Expenditure over Income - FC		121,184.55
" Expenditure under Mosquito Nets	2,662,551.00				
" Expenditure under Reviving, Preserving, Protection of Cultural Heritage	372,148.00				
" Depreciation during the year	164,794.00	66,302,498.75			
<u>Expenditure under Local Account:-</u>					
" Expenditure under Regional Forum Accompaniment Support	637,073.00				
" Enhancement of Capabilities of Staff	59,000.00				
" Child Health Improvement Program	67,060.00				
" Training Program	13,000.00				
" Administrative Expenses	215,518.50				
" Depreciation during the year	13,811.00	1,005,462.50			
" Excess of Income over Expenditure- Local		599,315.50			
		67,907,276.75			67,907,276.75

Date: 19/07/2023

Place: Ranchi



Secretary

Social Initiatives for Growth and Networking (SIGN)



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Rajesh
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SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Consolidated Receipt and Payment Account for the year ending 31/03/2023

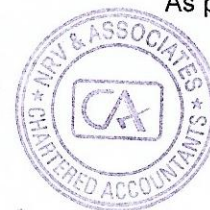
Receipt	₹	₹	Payment	₹	₹
<u>To Opening Balance:-</u>			<u>Payment under Foreign Account:-</u>		
Cash in Hand - F.C.	39,465.00		By Payments under Child Health Improvement	4,254,420.00	
Cash at Bank - F.C.	6,393,588.35	6,433,053.35	" School Building & Renovation	3,477,087.00	
Cash in Hand - Local	5,394.00		" Enhancement of Capabilities of Staff	1,199,642.00	
Cash at Bank - Local	341,007.40		" Forum Support to develop Safeguarding Policy	350,117.00	
Fixed Deposits - Local	7,244,521.00	7,590,922.40	" Payments under Empowerment of Families	1,381,263.00	
			" Payments under Bage Jeevan	94,000.00	
			" Payments under Health Centre - Kereng	161,039.00	
<u>Receipts under Foreign Account:-</u>			" Payments under Library Renovation	1,390,000.00	
" Grant & Donation - FC	64,623,595.58		" Payments under Children Sponsorship	46,978,429.30	
" Bank Interest - FC	420,383.95	65,043,979.53	" Payments under Const of Tube well	110,675.00	
			" Payments under the head Bank Interest	384,203.50	
<u>Receipts under Local Account:-</u>			" Payments under Sustainable Farming in Jhar	3,322,129.95	
To Program Monitoring	90,325.00		" Payments under Mosquito Nets	2,662,551.00	
" Donation and Contribution	189,000.00		" Payments under Reviving, Preserving, Protec	372,148.00	66,137,704.75
" Grant Received from Caritas India	731,100.00		<u>Payment under Local Account:-</u>		
" Sale of Old Books	1,745.00		" Payment under Regional Forum	637,073.00	
" Bank Interest received on Savings A/c	140,446.00		Accompaniment Support		
" Interest received on Fixed Deposits	452,162.00	1,604,778.00	" Enhancement of Capabilities of Staff	59,000.00	
			" Child Health Improvement Program	67,060.00	
			" Training Program	13,000.00	
			" Administrative Expenses	215,518.50	
			" Purchase of Battery	23,880.00	1,015,531.50
			<u>" Closing Balance:-</u>		
			Cash in Hand - F.C.	78,210.00	
			Cash at Bank - F.C.	5,261,118.13	5,339,328.13
			Cash in Hand - Local	16,042.00	
			Cash at Bank - Local	488,110.90	
			Fixed Deposits - Local	7,676,016.00	8,180,168.90
					80,672,733.28
		80,672,733.28			

Date: 19/07/2023
Place: Ranchi



(Signature)
Secretary

Social Initiatives for Growth and Networking (SIGN)



As per our report of even date attached herewith
 NRV & Associates
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(Signature)
 (CA. Rajesh Himatsingka, Partner)
 M.N. 401880

SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)
(Foreign Contribution Account)

Balance Sheet as at 31/03/2023

Liabilities	₹	₹	Assets	₹	₹
Capital Fund			Fixed Assets		
Opening Balance	1,164,229.51		Furniture & Fixtures	76,540.00	
Less: Excess of Expenditure over Income	121,184.55	1,043,044.96	Less : Depreciation	7,654.00	68,886.00
			Computers & Peripherals	69,816.00	
			Less : Depreciation	27,926.00	41,890.00
			Motor Cycle	16,966.00	
			Less : Depreciation	2,545.00	14,421.00
Current Liabilities			Scorpio Vehicle	781,233.00	
Unspent Grant:-			Less : Depreciation	117,185.00	664,048.00
Missio Papstliche for Sustainable farming in Jharkhand	1,741,635.00		Camera	63,224.00	
Fondazione F. LLI Dimentic Italy for Children Sponsorship	622,795.68		Less : Depreciation	9,484.00	53,740.00
Child Health Improvement	1,380,780.80				
Catholic Relief Services for Forum Support to Develop Safeguarding Policy	304,331.24				
Health Centre	961.00				
Fondazione F. LLI Dimentic Italy for Empowerment of Families of Sponsored	540.00				
Fondazione F. LLI Dimentic Italy for School Building Renovation and Rainwater harvesting	6,044.00				
Fondazione F. LLI Dimentic Italy for Impact Assessment of Mosquito Nets	7,700.00				
Misereor Project Reviving, Preserving, Protecting	1,071,774.25				
Kindermissionwerk, Germany for Child Health Improvement and Adolescent Empowerment	2,706.20	5,139,268.17			
		6,182,313.13			

Date: 19/07/2023
Place: Ranchi



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SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)
 (Foreign Contribution Account)

Income and Expenditure Account for the year ending 31/03/2023

Expenditure	₹	₹	Income	₹	₹
To Expenditure under Child Health Improvement	4,254,420.00		By Grant utilized for Child Health Improvement	4,254,420.00	
" School Building & Renovation	3,477,087.00		" Grant utilized for Children Sponsorship	46,978,429.30	
" Enhancement of Capabilities of Staff	1,199,642.00		" Grant utilized for Mosquito Nets	2,662,551.00	
" Forum Support to develop Safeguarding Policy	350,117.00		" Grant utilized for Sustainable Farming in Jharkhand	3,322,129.95	
" Expenditure under Empowerment of Families	1,381,263.00		" Grant utilized for School Building Reconstruction	2,000,000.00	
" Expenditure under Bage Jeevan	94,000.00		" Grant utilized for Forum Support to Develop S	350,117.00	
" Expenditure under Health Centre - Kereng	161,039.00		" Give India - General Donation	7,429.00	
" Expenditure under Library Renovation	1,390,000.00		" Grant utilized for Reviving, Preserving, Protec	372,148.00	
" Expenditure under Children Sponsorship	46,978,429.30		" Grant utilized for Empowerment of Families	457,737.00	
" Expenditure under Const of Tube well	110,675.00		" Grant utilized for Construction of Tube well	110,675.00	
" Expenditure under the head Bank Interest	384,203.50		" Grant utilized for School Build & Rainwater	1,477,087.00	
" Expenditure under Sustainable Farming in Jha	3,322,129.95		" Grant utilized for Health Centre - Kereng	161,039.00	
" Expenditure under Mosquito Nets	2,662,551.00		" Grant utilized for Empowerment of Families	923,526.00	
" Expenditure under Reviving, Preserving, Protec	372,148.00		" Bank Interest	420,383.95	
" Depreciation during the year	164,794.00	66,302,498.75	" Grant utilized for Bage Jeevan	94,000.00	
			" Grant utilized for Library Renovation	1,390,000.00	
			" Grant utilized for Enhancement of capabilities of staff	1,199,642.00	66,181,314.20
			" Excess of Expenditure over Income		121,184.55
		66,302,498.75			66,302,498.75

Date: 19/07/2023
 Place: Ranchi



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 Secretary

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SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

(Foreign Contribution Account)

Receipt and Payment Account for the year ending 31/03/2023

Receipt	₹	₹	Payment	₹	₹
To Opening Balance:-			By Payments under Child Health Improvement	4,254,420.00	
Cash in Hand	39,465.00		" School Building & Renovation	3,477,087.00	
Cash at Bank :-			" Enhancement of Capabilities of Staff	1,199,642.00	
SBI, New Delhi Main Branch	4,901.33		" Forum Support to develop Safeguarding Policy	350,117.00	
Axis Bank Limited, Ranchi Branch	2,109,453.82		" Payments under Empowerment of Families	1,381,263.00	
Kotak Mahindra Bank, Ranchi Branch	4,279,233.20	6,433,053.35	" Payments under Bage Jeevan	94,000.00	
" Grant from Kindermissionwerk, Child Health	1,380,780.80		" Payments under Health Centre - Kereng	161,039.00	
" Grant from Fondazione Children Sponsorship	47,574,137.00		" Payments under Library Renovation	1,390,000.00	
" Grant from Fondazione for Mosquito Nets	2,653,120.00		" Payments under Children Sponsorship	46,978,429.30	
" Grant from Missio - Sustainable Farming in	2,202,227.00		" Payments under Const of Tube well	110,675.00	
" Grant from Fondazione School Building Recon	2,000,000.00		" Payments under the head Bank Interest	384,203.50	
" Grant from Catholic Relief Services Forum Su	367,210.53		" Payments under Sustainable Farming in Jhar	3,322,129.95	
" Grant from Missio Sustainable Farming in Jha	2,476,477.00		" Payments under Mosquito Nets	2,662,551.00	
" General Donation from Give Foundation Inc	7,429.00		" Payments under Reviving, Preserving, Protec	372,148.00	66,137,704.75
" Grant received from Misereor	1,443,922.25				
" Grant received for Empowerment of Families	458,277.00				
" Grant received for Construction of Tube well	110,675.00				
" Grant received for Sch Build & Rainwater	1,387,500.00				
" Grant received for Health Centre - Kereng	162,000.00				
" Grant received for Empowerment of Families	915,840.00				
" Grant received for Bage Jeevan (Fondazione)	94,000.00				
" Grant received for Library (Fondazione)	1,390,000.00				
" Bank Interest	420,383.95	65,043,979.53			5,339,328.13
		71,477,032.88			71,477,032.88
			" Closing Balance:-		
			Cash in Hand	78,210.00	
			Cash at Bank :-		
			SBI, New Delhi Main Branch	1,388,801.13	
			Axis Bank Limited, Ranchi Branch	3,854,800.80	
			Kotak Mahindra Bank, Ranchi Branch	17,516.20	

Place: Ranchi



Social Initiatives for Growth and Networking (SIGN)

~~Secretary~~

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M.N. 401880



SOCIAL INITIATIVES FOR GROWTH AND NETWORKING (SIGN)
SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Balance Sheet as at 31/03/2023

Liabilities	₹	₹	Assets	₹	₹
Capital Fund			Fixed Assets		
Opening Balance	2,682,576.40		Furniture & Fixtures - Opening WDV	15,970.00	
Add: Excess of Income over Expenditure	599,315.50	3,281,891.90	Less: Depreciation	1,597.00	14,373.00
			Computers & Peripherals - Opening WDV	14,302.00	
Corpus Fund			Less: Depreciation	5,721.00	8,581.00
Opening Balance		5,024,343.00	Battery and Invertor	76,867.00	
			Less: Depreciation	6,493.00	70,374.00
			Current Assets		
			TDS on Interest Income	32,738.00	
			Cash in Hand	16,042.00	
			Axis Bank (A/c No. 910010002395619)	30,713.90	
			Utkarsh Bank A/c No. 1372010000000005)	307,764.00	
			Bandhan Bank A/c No. 50200016006643)	149,633.00	
			Fixed Deposits	7,676,016.00	8,212,906.90
		8,306,234.90			8,306,234.90

Date: 19/07/2023
Place: Ranchi



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Secretary

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SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Income & Expenditure Account for the year ending on 31/03/2023

Expenditure	₹	₹	Income	₹	₹
To Expenditure under Regional Forum Accompaniment Project:-			By Grant received from Caritas India Project	731,100.00	
Program Cost	167,055.00		" Program Monitoring	90,325.00	
Program Support Cost	419,935.00		" Donation and Contribution	189,000.00	
Administration Cost	50,083.00	637,073.00	" Sale of Old Books	1,745.00	
" Enhancement of Capabilities of Staff :-			" Bank Interest on Savings A/c	140,446.00	
Training on Result Based Planning	12,170.00		" Interest received on Fixed Deposits	452,162.00	1,604,778.00
Training on Community Led Development	16,000.00				
Training on Result Based Monitoring	13,845.00				
Workshop on Finance Management	6,985.00				
Fund Raising Workshop	10,000.00	59,000.00			
Child Health Improvement Program		67,060.00			
Administration Cost:-					
" Printing and Stationery	6,100.00				
" Bank Charges	442.50				
" Newspaper	4,985.00				
" Travelling Expenses	39,869.00				
" Repair & Maintenance	16,516.00				
" Cleaning Items	7,339.00				
" Audit Fee	23,400.00				
" Salary to Staff	6,000.00				
" Food Items	15,883.00				
" Fuel and Electricity	8,490.00				
" Medicine Expenses	939.00				
" Meeting Expenses	15,385.00				
" Gift and Donations	23,540.00				
" Website Maintenance	45,000.00				
" Celebration	1,630.00	215,518.50			
" Training Program	13,000.00				
" Depreciation during the year	13,811.00	26,811.00			
" Excess of Income over Expenditure		599,315.50			
		1,604,778.00			1,604,778.00

Date: 19/07/2023
Place: Ranchi



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SOCIAL DEVELOPMENT CENTRE, 3RD FLOOR, DR. CAMIL BULCKE PATH, RANCHI - 834001 (Jharkhand)

Receipt and Payment Account for the year ended 31/03/2023

Receipt	₹	₹	Payment	₹	₹
<u>To Opening Balance:-</u>			By Payments under Regional Forum Accompaniment Project:-		
Cash in Hand	5,394.00		Program Cost	167,055.00	
Axis Bank (A/c No. 910010002395619)	5,028.40		Program Support Cost	419,935.00	
Utkarsh Bank A/c No. 1372010000000005)	65,915.00		Administration Cost	50,083.00	637,073.00
Bandhan Bank A/c No. 50200016006643)	270,064.00		" Enhancement of Capabilities of Staff :-		
Fixed Deposits	7,244,521.00	7,590,922.40	Training on Result Based Planning	12,170.00	
			Training on Community Led Development	16,000.00	
			Training on Result Based Monitoring	13,845.00	
			Workshop on Finance Management	6,985.00	
			Fund Raising Workshop	10,000.00	59,000.00
			Child Health Improvement Program		67,060.00
<u>To Program Monitoring</u>	90,325.00		Administration Cost:-		
" Donation and Contribution	189,000.00		" Printing and Stationery	6,100.00	
" Grant Received from Caritas India	731,100.00		" Bank Charges	442.50	
" Sale of Old Books	1,745.00		" Newspaper	4,985.00	
" Bank Interest received on Savings A/c	140,446.00		" Travelling Expenses	39,869.00	
" Interest received on Fixed Deposits	452,162.00	1,604,778.00	" Repair & Maintenance	16,516.00	
			" Cleaning Items	7,339.00	
			" Audit Fee	23,400.00	
			" Salary to Staff	6,000.00	
			" Food Items	15,883.00	
			" Fuel and Electricity	8,490.00	
			" Medicine Expenses	939.00	
			" Meeting Expenses	15,385.00	
			" Gift and Donations	23,540.00	
			" Website Maintenance	45,000.00	
			" Celebration	1,630.00	215,518.50
			" Training Program		13,000.00
			" Purchase of Battery		23,880.00
			<u>Closing Balance:-</u>		
			Cash in Hand	16,042.00	
			Axis Bank (A/c No. 910010002395619)	30,713.90	
			Utkarsh Bank A/c No. 1372010000000005)	307,764.00	
			Bandhan Bank A/c No. 50200016006643)	149,633.00	
			Fixed Deposits	7,676,016.00	8,180,168.90
		9,195,700.40			9,195,700.40

Date: 19/07/2023
Place: Ranchi



(Signature)
Secretary

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